

September 26, 2023

New York State Authorities Budget Office  
P.O. Box 2076  
Albany, NY 12220-0076

Re: Governors Island Corporation d/b/a The Trust for Governors Island (the "Trust") - Fiscal Year 2023 Real Property Report made pursuant to Section 2896(3) of the Public Authorities Accountability Act of 2005, as amended by the Public Authorities Reform Act of 2009

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To Whom It May Concern:

As of the close of Fiscal Year 2023, Trust owns the following real property:

- Approximately 150 acres of land and structures on Governors Island, acquired on July 14, 2010, from the Governors Island Preservation and Education Corporation, the Trust's predecessor-in-interest.
- Long-term lease interest at the Battery Maritime Building, 10 South Street, New York, NY 10004, as tenant, for space located on the first floor that is used as the ferry terminal for the Governors Island ferry.

The Trust disposed of the following real and property during Fiscal Year 2023:

- September 23, 2022 lease of approximately 261,360 square feet of land located at 825 Gresham Road on Governors Island to Collective Hotels and Retreats, Inc. as tenant. The amount payable by the tenant under the lease consists of a percentage of gross revenues earned on the premises, with specific percentages for various revenue components ranging from 3% to 10%.
- November 9, 2023 sale of 91 synthetic ice rink panels for \$9,100 to USA Synthetic Rinks.

Sincerely,



Daniel H. Hantman  
General Counsel & Secretary

cc: Clare Newman, President  
Willa Padgett, Chief Financial Officer