

Trust for Governors Island Board Meeting President's Report





"Just as our city has grown, Governors Island should grow again as a place of opportunity for New Yorkers.

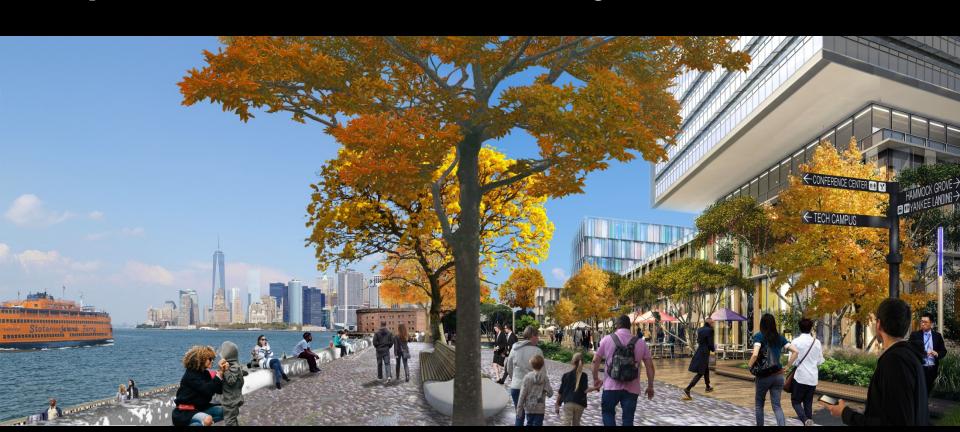
Today, we pledge to make Governors Island a place where economic opportunity comes together with innovation, education, and creativity."

-Mayor Bill De Blasio, State of the City, 2/4/16



## Mayor's State of the City – February 4, 2016

- Announced a plan for comprehensive redevelopment of Governors Island.
- Goal is to create an innovation hub for entrepreneurs, academics, companies, researches, students and visitors, serving all New Yorkers





## Mayor's State of the City – February 4, 2016

- Goal is 365-day activation while preserving public uses
- Trust working closely with EDC to maximize the potential of the opportunity
- RFP expected by the end of 2016





## **Opportunity**

### REQUIRED USES

• Education, publicly accessible open space, historic district

#### PERMITTED USES

- Culture and arts
- Recreation and entertainment
- For profit/Non-profit
- Hospitality and retail
- Health
- Commercial office and mixed use



Existing historic buildings and new development zones



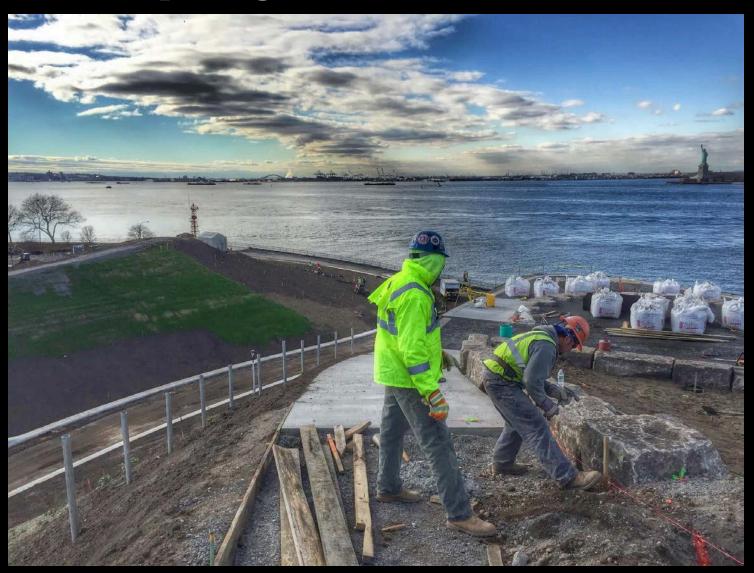
### Recent investment has reinvented the Island

• \$360 million program, funded by City, nearly complete

	2012	2013	2014	2015	2016	2017
Potable Water		Complete				
Electrical	Underway					
Fiber Optic Cable				Agreement underway		
BMB Lift Bridges				Complet		
Soissons Lift Bridges	Last pha	se underwa	V			
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	Con					
Seawall Stabilization	Con	Complete nplete				



# **The Hills – Opening Summer 2016**





# 73 days until Public Access season!

