

# Trust for Governors Island Board Meeting

## *President's Report*



March 15, 2016

“Just as our city has grown, Governors Island should grow again as a place of opportunity for New Yorkers.

Today, we pledge to make Governors Island a place where economic opportunity comes together with innovation, education, and creativity.”

*-Mayor Bill De Blasio, State of the City, 2/4/16*



## Mayor's State of the City – February 4, 2016

- Announced a plan for comprehensive redevelopment of Governors Island.
- Goal is to create an innovation hub for entrepreneurs, academics, companies, researches, students and visitors, serving all New Yorkers





## Mayor's State of the City – February 4, 2016

- Goal is 365-day activation while preserving public uses
- Trust working closely with EDC to maximize the potential of the opportunity
- RFP expected by the end of 2016



# Opportunity

## *REQUIRED USES*

- Education, publicly accessible open space, historic district

## *PERMITTED USES*

- Culture and arts
- Recreation and entertainment
- For profit/Non-profit
- Hospitality and retail
- Health
- Commercial office and mixed use



***Existing historic buildings and new development zones***

## Recent investment has reinvented the Island

- **\$360 million program, funded by City, nearly complete**

	2012	2013	2014	2015	2016	2017
Potable Water	Complete					
Electrical	Underway					
Fiber Optic Cable				Agreement underway		
BMB Lift Bridges	Complete					
Soissons Lift Bridges	Last phase underway					
Seawall	Complete					
Stabilization	Complete					



## The Hills – Opening Summer 2016





## 73 days until Public Access season!

