

December 18, 2013

New York State Authority Budget Office P.O. Box 2076 Albany, NY 12220-0076

Re: Real Property Report

To Whom It May Concern:

10 South Street, Slip 7 New York, NY 10004 T 212.440.2200 F 212.480.4320 govisland.com Pursuant to New York State Public Authorities Act 16 (New York State Public Authorities Law Section 2896(3)), the Governors Island Corporation d/b/a The Trust for Governors Island ("The Trust") reports that it owns:

- 150 acres of land on Governors Island, acquired on July 14, 2010 pursuant to a transfer from the Governors Island Preservation and Education Corporation, The Trust's predecessor-in-interest.
- All buildings and structures on The Trust owned 150 acres of land on Governors Island
- Long-term lease interest at:
 Battery Maritime Build

Battery Maritime Building 10 South Street New York, NY 10004

For space located on the first floor that is used as the ferry terminal for the Governors Island ferry

The Trust also reports that it did not dispose of any real property in fiscal year 2013.

Sincerely,

Paul Kelly

General Counsel Tel: (212) 440-2222

Paul Kelly