

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures and Changes in Current Net Assets**

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,459,703	\$1,575,023	\$1,513,970	\$1,513,970	\$1,513,970	\$1,513,970
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,577	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment Earnings	\$9,957	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$163,093	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$13,080,171	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$13,765,054	\$17,671,079	\$17,595,632	\$17,125,675	\$15,826,200	\$15,826,200
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other nonoperating revenues	\$37,885,652	\$24,407,000	\$32,421,000	\$27,076,000	\$6,375,000	\$4,000,000
<b>Proceeds from the issuance of debt</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financial Sources</b>	<b>\$54,287,036</b>	<b>\$56,733,273</b>	<b>\$51,530,602</b>	<b>\$45,715,645</b>	<b>\$23,715,170</b>	<b>\$21,340,170</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and wages	\$2,555,041	\$3,193,665	\$3,257,538	\$3,322,689	\$3,389,143	\$3,389,143
Other employee benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional services contracts	\$13,132,992	\$14,626,650	\$12,747,032	\$12,941,915	\$12,981,577	\$12,981,577
Supplies and materials	\$0	\$0	\$0	\$0	\$0	\$0
Other operating expenditures	\$14,659,207	\$1,396,384	\$3,166,085	\$2,466,085	\$1,091,085	\$1,091,085
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds & financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$37,593,370	\$24,407,000	\$32,421,000	\$27,076,000	\$6,375,000	\$4,000,000
Grants and donations	\$0	\$0	\$0	\$0	\$0	\$0
Other nonoperating expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$67,940,610</b>	<b>\$43,623,699</b>	<b>\$51,591,655</b>	<b>\$45,806,689</b>	<b>\$23,836,805</b>	<b>\$21,461,805</b>
<b>Capital Contributions</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$13,653,574)</b>	<b>\$13,109,574</b>	<b>(\$61,053)</b>	<b>(\$91,044)</b>	<b>(\$121,635)</b>	<b>(\$121,635)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<https://govisland.com/about/para-documents>