

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures and Changes in Current Net Assets**

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,089,390	\$1,563,800	\$1,513,970	\$1,513,970	\$1,513,970	\$1,513,970
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$8,600	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment Earnings	\$24,773	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$1,029,920	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$1,132,186	\$13,852,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$11,548,657	\$14,512,139	\$12,448,079	\$12,550,275	\$12,655,075	\$12,732,141
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$67,065,395	\$32,354,620	\$11,114,000	\$9,422,000	\$10,000,000	\$9,637,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financial Sources</b>	<b>\$82,898,921</b>	<b>\$62,282,559</b>	<b>\$25,076,049</b>	<b>\$23,486,245</b>	<b>\$24,169,045</b>	<b>\$23,883,111</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$2,332,809	\$3,033,595	\$3,193,664	\$3,257,539	\$3,322,689	\$3,389,143
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$13,646,721	\$11,766,500	\$9,453,000	\$9,462,700	\$9,472,594	\$9,482,686
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$10,330,271	\$1,275,844	\$1,315,384	\$1,344,006	\$1,373,762	\$1,374,282
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$73,020,865	\$31,397,000	\$11,114,000	\$9,422,000	\$10,000,000	\$9,637,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$99,330,666</b>	<b>\$47,472,939</b>	<b>\$25,076,048</b>	<b>\$23,486,245</b>	<b>\$24,169,045</b>	<b>\$23,883,111</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$16,431,745)</b>	<b>\$14,809,620</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<https://govisland.com/about/para-documents>