

October 1, 2015

New York State Authority Budget Office
P.O. Box 2076
Albany, NY 12220-0076

Re: Real Property Report

To Whom It May Concern:

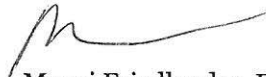
Pursuant to New York State Public Authorities Act 16 (New York State Public Authorities Law Section 2896(3)), the Governors Island Corporation d/b/a The Trust for Governors Island ("The Trust") reports that it owns:

- 150 acres of land on Governors Island, acquired on July 14, 2010 pursuant to a transfer from the Governors Island Preservation and Education Corporation, The Trust's predecessor-in-interest.
- All buildings and structures are located on The Trust owned 150 acres of land on Governors Island.
- Long-term lease interest at:
Battery Maritime Building
10 South Street
New York, NY 10004

For space located on the first floor that is used as the ferry terminal for the Governors Island ferry.

The Trust also reports that it did not dispose of any real property in fiscal year 2015.

Sincerely,



Marni Friedlander, Esq.
General Counsel
Tel: (212) 440-2222

cc: Leslie Koch, President
Willa Padgett, CFO